IMPACT: International Journal of Research in Humanities, Arts and Literature (IMPACT: IJRHAL) ISSN (P): 2347–4564; ISSN (E): 2321–8878 Vol. 7, Issue 11, Nov 2019, 31–36 © Impact Journals



SOCIAL INSURANCE IS AN INSTRUMENT OF SOCIAL SECURITY – A LABOUR PERSPECTIVE

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Received: 21 Nov 2019 Accepted: 24 Nov 2019 Published: 30 Nov 2019

ABSTRACT

The Employees' Compensation Act, 1923 (EC Act, 1923) is the first social security legislation in India, without knowing the concept of social security, no one can understand the know how of the concept of social insurance. The concept of social security envisages that social assistance and social insurance attaining the goal of social security in which the government has to establish law relating to social security and social insurance aspect such as The Employees State Insurance Act (ESI Act), provides the employment injury compensation all along with other compensation benefits.

KEYWORDS: Social Insurance, Social Security, Labour laws, Constitution of India